



A. F. FERGUSON & CO.

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF IMRAN KHAN FOUNDATION

We have audited the annexed balance sheet of Imran Khan Foundation ("the Foundation") as at June 30, 2015 and the related income and expenditure account, statement of movement in fund balances and cash flow statement together with the notes forming part thereof (hereinafter referred to as the "financial statements") for the year ended June 30, 2015.

It is the responsibility of the Foundation's management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respect the financial position of the Foundation as at June 30, 2015 and of its deficit, total comprehensive deficit and cash flow for the year ended June 30, 2015 in accordance with the approved accounting standards as applicable in Pakistan.

Chartered Accountants

Name of engagement partner: Amer Raza Mir

Lahore, April 6, 2016

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IMRAN KHAN FOUNDATION

BALANCE SHEET AS AT JUNE 30, 2015

	Note	General Fund Rupees	Restricted Funds Rupees	2015 Total Rupees	2014 Total Rupees
FUND BALANCE		<u>963,909,439</u>	<u>-</u>	<u>963,909,439</u>	<u>1,149,420,532</u>
REPRESENTED BY					
Non current assets					
Property, plant and equipment	5	2,865,674	-	2,865,674	5,666,493
Intangible assets	6	415,574	-	415,574	755,869
		<u>3,281,248</u>	<u>-</u>	<u>3,281,248</u>	<u>6,422,362</u>
Current assets					
Pre Fabricated Shelters and tents held as inventory	7	12,216,542	-	12,216,542	4,636,542
Inventory held for donation and held as a trustee		99,397	-	99,397	-
		40,000	-	40,000	40,000
Advances, deposits and prepayments	8	6,265,034	-	6,265,034	2,946,848
Interest accrued		2,942,041	-	2,942,041	9,489,236
Short term investments	9	930,818,769	-	930,818,769	901,590,000
Cash and bank	10	12,221,859	-	12,221,859	231,871,874
		<u>964,603,642</u>	<u>-</u>	<u>964,603,642</u>	<u>1,160,574,500</u>
Less : Current liabilities					
Creditors, accrued and other liabilities	11	3,975,451	-	3,975,451	7,576,330
NET CURRENT ASSETS		<u>960,628,191</u>	<u>-</u>	<u>960,628,191</u>	<u>1,142,998,170</u>
(Due to) / Due From other funds		-	-	-	-
CONTINGENCIES AND COMMITMENTS	12	<u>963,909,439</u>	<u>-</u>	<u>963,909,439</u>	<u>1,149,420,532</u>

The annexed notes 1 to 28 form an integral part of these financial statements.

Director 

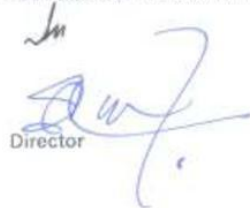

Director

IMRAN KHAN FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	Note	General Fund Rupees	Restricted Funds Rupees	2015 Total Rupees	2014 Total Rupees
INCOME					
Donations in cash	13	120,679,344	-	120,679,344	8,205,126
Donations in kind	14	5,742,629	-	5,742,629	-
Unrealized Exchange (Loss)/Gain		23,718,764	-	23,718,764	(9,041,976)
Income on investments & deposits	15	50,455,783	-	50,455,783	54,026,377
Other income		2,976,875	-	2,976,875	153,981
		<u>203,673,395</u>	<u>-</u>	<u>203,673,395</u>	<u>61,343,508</u>
EXPENDITURE					
Floods Programme	16	147,100,862	-	147,100,862	-
Relief Goods	17	3,010	-	3,010	9,821,088
Village development program	18	1,341,243	-	1,341,243	43,272,796
Relief activities of Tharparker disaster	19	-	-	-	1,923,425
ICR's Waziristan	20	131,661,756	-	131,661,756	-
Hand Pump Project	21	105,581	-	105,581	-
Donation for educational purposes	22	77,500,000	-	77,500,000	-
Salaries and wages		19,048,491	-	19,048,491	14,305,515
Rent expense		1,609,000	-	1,609,000	1,240,000
Repairs and maintenance		2,400,568	-	2,400,568	1,437,229
Advertisement and media		3,480	-	3,480	8,602
Bank charges		55,246	-	55,246	19,837
Depreciation of property, plant and equipment		3,577,364	-	3,577,364	3,868,815
Amortization of intangible assets		340,295	-	340,295	288,689
Entertainment		2,050	-	2,050	41,928
Fuel & travelling		748,802	-	748,802	1,800,926
Insurance		1,032,863	-	1,032,863	847,967
Communication expense		304,371	-	304,371	294,483
Legal & professional fees		159,165	-	159,165	185,650
Audit fee		275,000	-	275,000	250,000
Office utilities		1,587,185	-	1,587,185	1,737,217
Printing, stationery & office supplies		153,023	-	153,023	138,424
Miscellaneous		75,133	-	75,133	276,542
		<u>389,084,488</u>	<u>-</u>	<u>389,084,488</u>	<u>81,759,133</u>
(Deficit)/Surplus for the year		<u>(185,511,093)</u>	<u>-</u>	<u>(185,511,093)</u>	<u>(30,415,625)</u>

The annexed notes 1 to 28 form an integral part of these financial statements.


Director


Director

Imran Khan Foundation Projects Undertaken/Completed During 2014-2015

Sr. #	Project Name	Type of Intervention	Qty	Area of Intervention	Cost in Rupees (Million)	Households	
Emergency Response							
1	Flash Floods	Food Hampers	7,150	Sialkot, Gujranwala/Hafizabad, Chiniot, Muzaffargarh, Multan & Jhung, Haveli AJK	147.10	7,146	
		Tents	500			500	
		Health Care with Comprehensive Disaster Response Services (CDRS) through Mobile Health Units (MHU)	5			4,428	
2	Seed Distribution	Certified Wheat Seed Bags (Punjab Seed Corporation)	42,885	Sialkot, Gujranwala/Hafizabad, Chiniot, Muzaffargarh, Multan & Jhung		42,875	
Rehabilitation							
1	IDPs Programs	Health Care with Comprehensive Disaster Response Services (CDRS) -Up gradation of Children ward at Woman & Children Teaching Hospital Bannu. -Up gradation of Rural Health Center (RHU) at Goriwala, Bannu. Provision of Mobile Health Units (MHU). -Medicines for IDPs	1 RHU, 1 Children ward & 2 MHUs	Bannu	131.66	16,039	
		Handpumps	40			These items provided with each tent.	6,049
		Solar Submersible pumps	2				
		Winterized Tents	6,049				
		Slippers					
		Burkas					
		Households Items					
		Food Items					
2	Support for Re-habilitation of Education Infrastructure	Education		Mianwali	77.50		
Reconstruction/ Recovery							
1	Village Development Program			Details disclosed on separate sheet	1.34	Details disclosed on separate VDP sheet	
Total					357.60		

Note: Approximate 539,000 individuals benefited.

Imran Khan Foundation Village Development Program 2010-till completion

Sr. #	Project Title	Areas of Intervention	Qty	Implementing Partners	Year	Cost in Rupees (Million)	Households
1	Houses re-constructed & Infrastructure re-developed	Jafarabad	137	Yar Muhammad Samejoo Educational Society and Development Organization (YMSEDO)	2010-2011	19.13	137
		DI Khan	196	Sarhad Rural Support Programme (SRSP)			2011-2012
		Swat	145		Ravi Construction	2011-2012	
		DG Khan	350	Naimat Saleem Trust (NST)			2011-2012
		Muzaffargarh	292		Naimat Saleem Trust (NST)	2012-2013	
		Rahim Yar Khan	376	Karachi Relief Trust (KRT) & Muslim Hands			2012-2013
		Rajan Pur	454		Karachi Relief Trust (KRT)	2013-2014	
		Badin	339	Karachi Relief Trust (KRT)			2013-2014
		Khairpur	106		Naimat Saleem Trust (NST)	2013-2014	
		Jati	224	Naimat Saleem Trust (NST)			2013-2014
		Sujawal	185		Naimat Saleem Trust (NST)	2013-2014	
		Various locations in 12 districts*	722	Naimat Saleem Trust (NST)			2013-2014
		Total			3,526		
2	Community Center	Awaran	1		2014-2015	1.34	70
3	Prefab Shelter	Donated to landless Haaries	111				1.34
Total						839.19	3,707

*Houses Constructed by Naimat Saleem Trust (NST) and distributed through IKF.

Note: Approximate 23,000 individuals benefited.